**Ingredients of good investor relations**

Promoters hope to highlight what makes for good IR through the Best IR Award. **MICHELLE QUAH** reports

The Best IR Award — one of five award categories in the Singapore Corporate Awards (SCAs), designed to recognize good corporate governance in Singapore — is open to all companies and is intended to highlight the corporate community what makes for good IR.

The Best IR Award looks to honour the companies that embody the spirit of good governance, disclosure and transparency — those that go beyond what is required and on occasion go above and beyond the letter of the law.

The judging panel looks at the frequency, quality and consistency of a company’s disclosures to shareholders, as well as how the company’s IR function is structured — in terms of who is accountable, how it is valued, and how it interacts with analysts.

**Patrick Lee,** head of Singapore and Malaysia investment banking at UBS and a judge for the Best IR Award, says: “The primary goal for investor relations is to achieve the highest sustainable stock price consistent with the underlying fundamentals of the firm.”

**Website enhancements communicate**

**Singapore-listed companies with the best IR**

**Companies**

- **Lever Holdings Ltd**
- **LC Developments Ltd**
- **Magna Energy Group Ltd**
- **Medallion Ltd**
- **Pan Asia Infrastructure Ltd**
- **New Hope Group Ltd**
- **Ocean Holdings Ltd**
- **Oasis Holdings Ltd**
- **Pen Hong Property Group Ltd**
- **PSC Corp Ltd**
- **Pantai Holdings Ltd**
- **Pioneer Holdings Ltd**
- **Progra Holdings Ltd**
- **Sekin Holdings Ltd**
- **Seabourn Corporate Ltd**
- **Second Chance Properties Ltd**
- **Shining Corporation Ltd**
- **Singapore Mind Holdings Ltd**
- **Spinetta Holdings Ltd**
- **Sky China Properties Ltd**
- **SP Corporation Ltd**
- **Stearns Corporation Ltd**
- **Sun East Group Ltd**
- **That Pool Finance Ltd**
- **Transasia Ltd**
- **Transcorp Industries Ltd**
- **United Interests Ltd**
- **United Poly & Paper Ltd**
- **Zhejiang Holdings Ltd**

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— Patrick Lee

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**Websites enhance communication**

**Company**

- **InvestoCorp Ltd**
- **Amplefield Ltd**
- **Apogee Enterprises Ltd**
- **Asia Food & Properties Ltd**
- **Asia Tiger Group Ltd**
- **Baker Technology Ltd**
- **Benefic Int Holdings Ltd**
- **Broadway Int Holdings Ltd**
- **Cap Holdings Ltd**
- **Chemical Industries (Fin) Ltd**
- **China Bunting (S) Ltd**
- **China Energy Ltd**
- **China Entertainment Properties Ltd**
- **China Telecom Technologies Ltd**
- **Codal Machine Technology Corp**
- **DTH Holdings Ltd**
- **HDL Holdings Ltd**
- **Hines & Co Ltd**
- **JFT Holdings Ltd**
- **KLG Global Ltd**
- **KGLR Investments Ltd**
- **Kochi Enterprises Ltd**
- **Macao Technologies Ltd**
- **MaCUS Ltd**
- **Maxwell Ltd**
- **Metro Metals Ltd**
- **MTR Holdings Ltd**
- **Neo Ventures Ltd**
- **NDK Holdings Ltd**
- **Nordic Minerals Ltd**
- **OSI Ventures Ltd**
- **Panda Holdings Ltd**
- **Penta Holdings Ltd**
- **Program Holdings Ltd**
- **Stern Tun Ltd**
- **Seabourn Corporate Ltd**
- **Second Chance Properties Ltd**
- **Shining Corporation Ltd**
- **Singapore Mind Holdings Ltd**
- **Spinetta Holdings Ltd**
- **Sky China Properties Ltd**
- **SP Corporation Ltd**
- **Stearns Corporation Ltd**
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**Sources:**

- **Investment Management Association of Singapore**
- **Singapore Institute of Directors**
- **FAS**
- **Singapore Academy of Management**
- **Zheidian**

**Assoc Prof Mak (left):** "Good IR is also about the numbers — a mind-set of respect for investors as owners of the company."

**Mr Ang (right):** "It’s important in following up on queries from shareholders, to communicate clearly and efficiently to perform the non-traditional task of maximising good corporate governance."