Eleven financially needy business undergraduates received bursaries worth $2,500 each from the NUS Business School Alumni Association Bursary Fund on 22 September, thanks to about 70 alumni and donors who contributed to the Fund. They had raised $289,500 in endowed funds to support bursaries in perpetuity at the business school. This is the first time that a bursary fund is set up collectively under the NUS Business School Alumni Association (NUSBSAA).

A Donor Appreciation-cum-Bursary Presentation Ceremony held at the NUS Kent Ridge Guild House on 22 September provided an opportunity for the student recipients to thank their donors personally.

The NUSBSAA Bursary Fund attracts a dollar-for-dollar matching grant from the Singapore government, bringing the current amount to over $579,000. For those who donated more than $25,000, sub-named bursaries were created under the Fund. This fund was initiated by Mr Yeo Keng Joon, immediate past president of NUSBSAA.

At the Appreciation Ceremony, Professor Bernard Yeung, Dean of NUS Business School, thanked the donors for making it possible for deserving students to enjoy a top quality education at the NUS Business School.

The students, too, are grateful for the shot in the arm from the alumni. “This bursary will help me defray the rising cost of living... because my family’s income is not enough to cover expenses,” said Ho Chuan Ming, one of the student recipients, who is in his second year of studies.

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