Firms still hide more than they tell: GTI study

by JAMIE LEE

SINGAPORE — Most Singapore-listed companies do not put the bare minimum when it comes to corporate governance and disclosure provisions, according to a report by the Corporate Governance and Transparency Institute (GTI) of the National University of Singapore.

The study, which focused on directors' remuneration, found that 71 per cent of the 660 surveyed companies disclosed 90 per cent or more of a sample of questions on the board's annual remuneration report, while only 17 companies disclosed 100 per cent of the questions.

The findings are similar to a report released last year, which found that only 20 per cent of the 600 surveyed companies disclosed all the questions.

The report has set a benchmark for corporate governance and disclosure practices and has been recognized as a key tool for investors, analysts and other stakeholders.

The study highlights the need for improved corporate governance and disclosure practices, particularly in areas such as transparency, accountability and audit quality.

The findings are also significant in light of the recent developments in the financial markets, where companies are being scrutinized more closely than ever before.

The study is also relevant in light of the current economic climate, where companies are under pressure to demonstrate strong financial performance and good corporate governance practices.

The report recommends that companies should adopt more transparent and accountable practices, and continue to improve their disclosure and governance practices.

The study is a testament to the importance of corporate governance and disclosure practices, and the need for companies to take these issues seriously in order to build trust and confidence with their stakeholders.

The report is available at the GTI's website: www.gtisg.org.