Closing remarks by Professor Bernard Yeung, Dean and Stephen Riady Distinguished Professor, NUS Business School, at the CAMRI Official Launch on 7 April 2010, 1.45pm at CAMRI Investment Management & Trading Lab, NUS Business School

Mr Anthony Neoh, Senior Counsel;
Mr Lim Chuan Poh, Chairman of Agency for Science, Technology and Research;
Professor Tan Eng Chye, Deputy President (Academic Affairs) and Provost
Members of Board of Directors and Advisory Council for the Center for Asset Management Research & Investments;
Distinguished guests;
Colleagues and students;
Good afternoon

It is my pleasure to give the closing remarks at today’s launch of the Center for Asset Management Research & Investments.

First of all, I would like to take this opportunity to thank our distinguished keynote speaker, Mr Anthony Neoh for sharing his insights into the challenges that are facing financial education, our
guest lecturers, Prof Chew Soo Hong from Department of Economics who gave us a ‘live’ demonstration with the e-voting experiment, and Mr Alex Maddox, Managing Director at Citadel, who shared with us his perspectives on complex asset classes. I would also like to extend my thanks to Mr Lim Chuan Poh and Mr Andrew Kwek for officiating the launch.

According to the Monetary Authority of Singapore’s annual survey of the Singapore asset management industry, for the year ending 31 Dec 2008, there is more than SGD$1 trillion in total assets under management in Singapore. Our efficiency, excellent regulations, good business & financial rankings, superior financial infrastructure and education system, are just some of the reasons why asset managers choose Singapore as the preferred location to manage clients’ regional assets.

The increasing significance of Singapore as an Asian asset management hub means that we need to train and develop highly-skilled and well-trained finance professionals who will provide the future financial leadership in the field of asset management. Asset managers need to have strong financial ethics, integrity, risk management & control capabilities, as well as exercise their fiduciary responsibility to their clients & investors.
while pursuing “alpha”. These are the objectives of the NUS Business School, our Finance Department and CAMRI.

Today’s launch is a significant milestone. It sets the platform for the intellectual exchange of ideas & practices between academics and practitioners on various aspects of Asian investments. With a vibrant exchange, we hope to be able to help others better understand the functioning of our Asian capital markets.

Apart from creating knowledge, CAMRI also seeks to educate and develop students to become well-trained, highly-skilled and high performing asset managers while embedding in them a strong sense of integrity and ethics. These values are an important part of their foundation and it is our duty, as a tertiary education, to inculcate it in them.

Once again, thank you for your time and presence at today’s launch.

Have a pleasant afternoon.